

## Key Traits of Future Ready Organizations

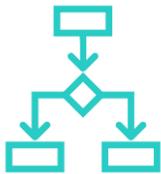
As we begin returning to our new normal operating rhythms, many leaders are asking themselves how their organizations can emerge stronger and more resilient. How can the COVID-19 survival-mode improvements that brought speed, flexibility, and purpose be made permanent? A McKinsey article that I read recently identified some common traits of future ready organizations. Perhaps you will find some of these traits in your own organization? Those who do are likely to emerge strengthened and more poised for success.

### Embracing Ecosystems



Future-ready organizations develop rich networks of external partners who they treat as extensions of themselves. They leverage the best in each other and create mutually dependent relationships. These partnerships expand their shared value by allowing each partner to hone their distinctive competence.

### Turbocharge Decision Making



Future ready organizations make faster, better decisions. They create systems that aptly distribute decision making among top leaders, teams, individuals, and algorithms. They automate the creation and routing of key performance indicators as well as value fresh and actionable information as an essential enabler for rapid, data driven decision making.

### Data is Everyone's Business



Data is not just for business anymore. Data is business. Top organizations are already creating a clear approach to data governance and they are automating repeatable processes. Those who leverage the benefits of the cloud will create new value for their patients and their practices with greater efficiencies and better, more rapid decision making.

## Continuous Learning



Organizations that develop a mindset of curiosity and a deep enthusiasm for experimentation are strongly associated with the ability for adaptability and successful reinvention. Those who wield these attributes continually reinvent themselves as circumstances change.

During my career, I have seen healthcare transform from a hard copy records into a knowledge-based ecosystem. The organizations that successfully harness the power formerly locked up in health records are now consistently performing in the top quartile. The old saying used to be “Knowledge is power.” However, that position has evolved into “Knowledge is business.” Organizations that have a robust knowledge infrastructure combined with a curious culture are well on their way to becoming future ready organizations.



### About the Author

[Carrie Bauman](#) is the Vice President of Marketing at [WhiteSpace Health](#). Her career has been spent evangelizing the transformation from paper-based medical records to actionable information now contained in health data warehouses that are layered with AI and automated workflows to support clinical care and expedite the revenue cycle.

Inspiration for this blog was McKinsey's [9 Traits of a Future Ready Organization](#).